June 23, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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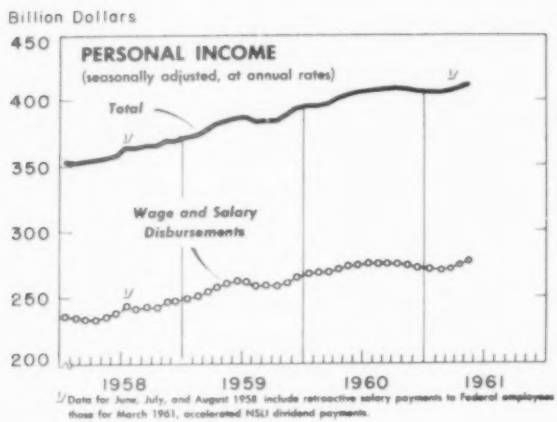
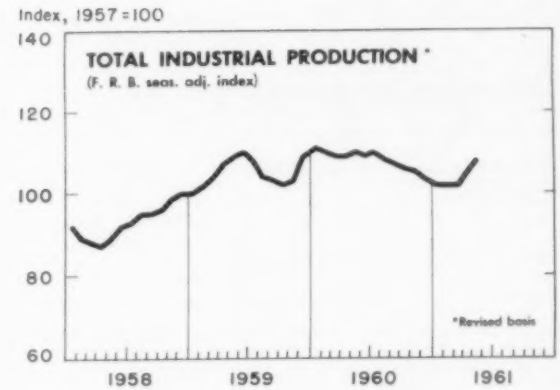
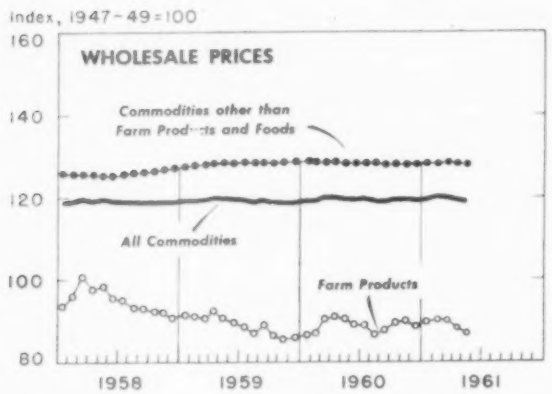
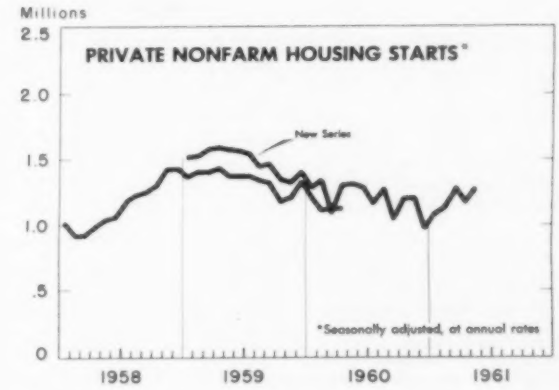
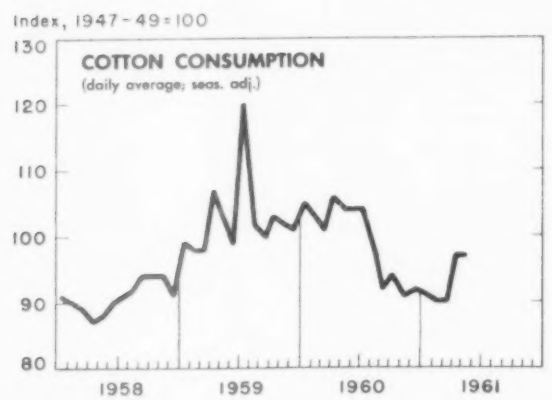
SELECTED BUSINESS INDICATORS

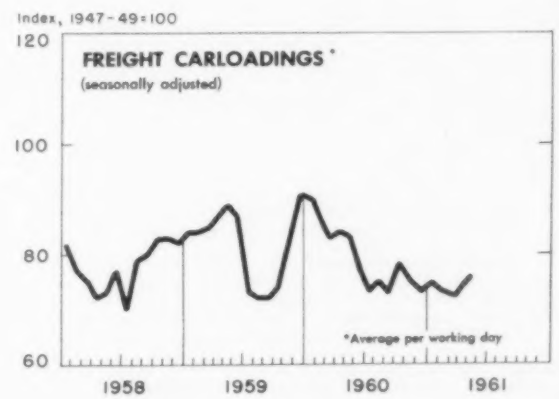












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	June 11	June 18	May 27	June 3	June 10	June 17
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	.....	.....	118.9	118.8
Farm products.....do....	.....	*89.0	.....	.....	86.9	86.3
Foods, processed.....do....	.....	*107.6	.....	.....	107.5	107.2
All other.....do....	.....	*128.2	.....	.....	127.8	127.8
22 commodities 2/.....do....	85.8	85.4	85.8	85.5	84.8	83.8
Department store sales.....do....	144	147	137	132	151	.....
Insured unemployment, total 3/.....thous..	1,733	1,689	3,158	3,157	.....	.....
State programs (50 States and, in 1961, Puerto Rico)...do....	1,621	1,580	2,201	2,191	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)....number..	283	353	368	254	349	351
Finance:						
Currency in circulation 4/.....mil. of dol..	31,917	31,976	32,001	32,055	32,198	32,299
Federal Reserve bank credit outstanding, total 4/.....do....	27,557	27,609	28,070	27,904	28,175	28,177
Member bank reserve balances 4/.....do....	18,152	18,157	18,918	18,870	18,805	18,849
Excess reserves, estimated 4/.....do....	462	428	567	612	571	655
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	61,876	62,120	62,210	.....
Savings deposits.....do....	.....	.....	28,148	28,205	28,412	.....
Loans and investments (adjusted), total.....do....	103,952	.....	111,927	112,147	111,406	.....
U. S. Government obligations.....do....	26,004	.....	31,188	31,397	31,431	.....
Commercial and industrial loans (gross).....do....	31,192	.....	31,586	31,460	31,161	.....
Real estate loans (gross).....do....	12,853	.....	12,842	12,855	12,832	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.77	4.77	4.58	4.60	4.62	4.62
Stock prices, 500 stocks (Stand. & Poor's) 5/....1941-43=10..	57.89	57.57	66.26	66.56	66.64	65.98
Industrials, 425 stocks.....do....	61.83	61.39	69.99	70.46	70.57	69.86
Production:						
Bituminous coal 4/.....thous. of short tons..	1,456	1,473	1,355	1,338	1,412	.....
Electric power, by utilities.....mil. of kw.-hr..	14,147	14,441	14,390	13,887	15,004	.....
Motor vehicles (cars, trucks, coaches).....number..	164,627	163,454	154,205	102,600	152,510	152,765
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,772	6,840	7,054	7,061	7,054	.....
Steel.....thous. of short tons..	1,756	1,775	2,077	2,052	2,042	1,985
Index of production.....1957-59=100..	94.3	95.3	111.5	110.1	109.6	106.6
Freight carloadings, total.....thous. of cars..	649	650	579	531	593	.....
Miscellaneous.....do....	322	317	305	275	305	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for June 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	401.9	404.7	406.2	*409.8	r411.3	413.7
Wage and salary disbursements, total.....do....	271.7	273.6	271.0	272.1	r275.1	276.9
Commodity-producing industries.....do....	112.1	113.3	106.5	107.3	r109.4	110.7
Manufacturing only.....do....	88.6	89.5	84.0	84.4	r86.3	87.7
Distributive industries.....do....	71.8	72.0	72.0	71.9	r72.4	72.6
Service industries.....do....	40.5	40.7	42.2	42.3	r42.5	42.6
Government.....do....	47.3	47.6	50.3	50.6	50.8	50.9
Other labor income.....do....	10.8	10.9	10.9	10.9	10.9	10.9
Proprietors' income:						
Business and professional.....do....	35.7	36.0	35.4	35.5	r35.6	35.7
Farm.....do....	11.7	12.1	13.0	13.0	r12.9	13.1
Rental income of persons.....do....	12.5	12.5	12.5	12.5	12.5	12.5
Dividends.....do....	13.9	13.9	14.0	14.0	14.0	14.0
Personal interest income.....do....	26.2	26.5	27.7	27.6	27.6	27.6
Transfer payments.....do....	28.6	28.4	31.1	*33.6	32.2	32.5
Less personal contributions for social insurance...do....	9.2	9.3	9.4	9.4	9.5	9.5
Total nonagricultural income.....do....	385.9	388.3	389.3	*392.9	r394.5	396.7
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)... 1957=100..	109	110	102	102	105	p108
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	109	110	101	102	105	p108
Durable manufactures.....do....	106	107	94	95	99	p103
Primary metals.....do....	99	94	73	r74	r82	p91
Fabricated metal products.....do....	104	108	96	96	r99	p105
Machinery.....do....	107	109	101	101	r103	p106
Transportation equipment.....do....	102	106	88	88	94	p97
Instruments and related products.....do....	117	120	113	113	113	p116
Clay, glass, and stone products.....do....	110	111	100	103	105	p109
Lumber and products.....do....	114	110	99	101	106	.....
Furniture and fixtures.....do....	122	124	111	111	115	p116

r/ Revised. p/ Preliminary. * March 1961 data include $1.8 billion ($150 million converted to annual rate), reflecting accelerated dividend payments on National Service Life Insurance.

ITEM	1960		1961			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (F.R. Index of Physical Volume) - con.						
Seasonally adjusted index - con.						
Nondurable manufactures.....1957=100..	113	115	111	r112	113	p115
Textile mill products.....do....	110	113	102	r105	106	.....
Apparel products.....do....	127	127	116	119	120	.....
Leather and products.....do....	99	104	96	96	.....	.....
Paper and products.....do....	113	113	113	r113	116	.....
Printing and publishing.....do....	109	111	110	r110	r111	p113
Chemicals and products.....do....	122	123	118	r120	123	.....
Petroleum products.....do....	107	107	106	r106	r107	p112
Rubber and products.....do....	115	117	r102	96	.....	.....
Foods and beverages.....do....	108	109	110	r111	111	.....
Tobacco products.....do....	116	115	116	116	.....	.....
MINING.....do....	98	97	97	r97	r97	p97
Coal.....do....	87	86	r77	r68	77	p81
Crude oil and natural gas.....do....	97	96	99	r101	r100	p99
Metal mining.....do....	106	103	r106	r106	93	.....
UTILITIES.....do....	123	122	125	r125	r126	p127
Electric.....do....	122	121	125	125	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	111	112	107	107	109	p111
Consumer goods.....do....	115	117	110	111	r113	p115
Automotive and home goods.....do....	117	121	101	r100	109	p113
Apparel and staples.....do....	114	115	113	114	115	p116
Equipment, including defense.....do....	102	104	r100	99	100	p102
MATERIALS.....do....	108	107	98	99	r103	p106
Durable goods materials.....do....	105	105	89	90	95	p101
Nondurable materials.....do....	110	110	108	r109	r110	p112
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. of dol..	15.1	15.2	12.6	14.6	r14.0	15.2
Value (seasonally adjusted):						
Durable goods industries, total.....do....	15.0	15.1	13.3	13.7	r14.1	14.6
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	14.1	14.6	12.8	r14.5	r14.3	14.9
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	14.5	14.7	13.4	r13.8	r14.6	14.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	45.2	44.6	42.8	r42.7	r43.1	42.8
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	120.0	119.7	119.9	119.8	r119.3	119.0
By stage of processing:						
Crude materials for further processing.....do....	96.3	96.0	95.2	95.2	94.4	93.3
Intermediate materials, supplies, and components..do....	127.6	127.1	126.6	126.8	r126.8	126.8
Finished goods.....do....	121.4	121.2	122.5	122.1	r121.2	120.7
Farm products.....do....	91.1	90.4	90.3	90.1	88.1	87.0
Fruits and vegetables, fresh and dried.....do....	111.5	116.9	103.9	110.1	101.7	106.2
Grains.....do....	79.4	77.8	75.9	76.2	73.5	74.5
Livestock and live poultry.....do....	85.7	85.8	85.8	83.7	82.9	79.3
Foods, processed.....do....	106.8	107.3	110.5	109.6	109.0	107.9
Cereal and bakery products.....do....	120.9	121.2	123.6	123.6	123.6	123.6
Dairy products and ice cream.....do....	115.6	114.9	119.7	120.4	119.4	118.9
Fruits and vegetables, canned and frozen.....do....	105.8	106.3	112.6	112.2	111.7	109.6
Meats, poultry, and fish.....do....	96.7	98.5	100.2	96.7	95.3	92.8
Commodities other than farm prod. and food.....do....	128.7	128.2	128.0	128.1	r127.9	127.8
Chemicals and allied products.....do....	110.2	110.2	110.4	110.6	110.8	110.7
Fuel, power, and lighting materials.....do....	112.2	110.8	117.8	117.5	115.7	113.6
Furniture, other household durables.....do....	123.5	123.2	122.2	122.2	122.5	122.3
Hides, skins, and leather products.....do....	112.1	111.2	108.2	109.8	110.3	111.2
Lumber and wood products.....do....	124.3	123.7	114.9	115.8	r118.2	118.0
Machinery and motive products.....do....	153.7	153.3	153.1	153.0	r152.3	152.3
Metals and metal products.....do....	154.5	154.2	152.5	152.8	r153.1	153.4
Nonmetallic minerals, structural.....do....	138.3	137.9	138.4	138.7	138.7	138.6
Pulp, paper, and allied products.....do....	133.1	133.4	132.8	132.1	r131.7	131.5
Rubber and products.....do....	144.7	146.3	140.2	140.7	140.7	141.1
Textile products and apparel.....do....	96.3	96.3	94.8	94.7	94.4	94.4
Tobacco manufactures and bottled beverages.....do....	131.7	131.7	132.1	132.1	132.1	132.1
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thousands..	125.2	130.0	80.7	r110.1	r116.1	127.3
Privately owned.....do....	123.5	127.3	75.8	r105.1	r111.9	124.0
Total nonfarm (public and private).....do....	123.4	128.2	77.4	r107.7	r113.8	125.0
Privately owned.....do....	121.7	125.5	72.5	r102.7	r109.6	121.7
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,327.0	1,333.0	1,184.0	r1,314.0	r1,200.0	1,298.0
Total nonfarm (private only).....do....	1,307.0	1,315.0	1,133.0	r1,282.0	r1,176.0	1,276.0

r/ Revised. p/ Preliminary. 1/ Data for May 1961 are advance estimates.

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ITEM	1960		1961			
	April	May	February	March	April	May
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. of dol..	4,690	4,747	4,936	5,023	5,110	5,174
Farm mortgage loans: Federal land banks.....do....	2,446	2,468	2,605	2,640	2,669	2,701
Loans to cooperatives.....do....	594	565	683	665	650	613
GOLD, MONETARY STOCK, U. S., END OF MONTH.....do....	19,360	19,352	17,373	17,388	17,390	17,403
SECURITY MARKETS:						
BONDS:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	90.08	90.42	92.50	93.71	93.84	.....
Domestic.....do....	90.18	90.53	92.60	93.85	93.98	.....
Foreign.....do....	82.59	82.25	84.00	83.39	83.38	.....
Value, issues listed on New York Stock Exchange:						
Market value, total, all issues.....mil. of dol..	109,007	109,395	107,594	109,937	110,318	.....
Domestic.....do....	106,176	106,576	104,722	107,070	107,468	.....
Foreign.....do....	1,626	1,612	1,619	1,606	1,601	.....
Face value, total, all issues.....do....	121,007	120,979	116,315	117,312	117,565	.....
Domestic.....do....	117,740	117,719	113,089	114,088	114,347	.....
Foreign.....do....	1,969	1,960	1,927	1,926	1,920	.....
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....do....	896.8	355.0	468.1	1,957.2	914.1	367.9
Finance.....do....	177.9	78.9	161.2	162.7	179.3	84.1
Manufacturing.....do....	310.0	134.5	135.8	1,262.8	312.4	133.7
Mining.....do....	10.5	3.8	2.9	106.4	11.7	4.3
Public utilities:						
Communications.....do....	200.8	2.6	1.7	94.3	208.7	2.1
Electric and gas.....do....	111.4	103.2	111.9	188.3	119.3	112.8
Railroad.....do....	20.6	1.0	4.1	56.8	20.4	.9
Trade.....do....	55.5	23.7	42.8	53.6	52.8	22.3
Miscellaneous.....do....	10.1	7.3	7.7	32.3	9.5	7.7
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....do....	3,495	3,938	5,275	7,281	6,533	.....
Shares sold.....thousands..	100,674	117,547	160,001	241,675	229,033	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	2,939	3,291	4,407	5,930	5,205	.....
Shares sold.....thousands..	70,285	82,391	112,092	153,454	131,727	.....
Shares listed, New York Stock Exchange:						
Market value, all listed shares.....mil. of dol..	283,381	291,688	337,490	347,576	350,472	.....
Number of shares listed.....millions..	6,074	6,181	6,501	6,529	6,571	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	547.1	563.1	511.9	571.7	549.1	591.9
Shipments from mills.....do....	589.0	569.5	468.8	528.1	559.5	583.1
Stocks at mills, end of month.....do....	241.3	234.9	219.1	262.7	252.3	261.2
NEWSPRINT, UNITED STATES:						
Production.....do....	168.7	173.3	163.2	186.0	162.8	185.9
Shipments from mills.....do....	173.5	171.5	167.7	177.5	176.4	179.1
Stocks at mills, end of month.....do....	33.6	35.4	38.8	47.3	33.7	40.6
Consumption by publishers.....do....	476.9	510.4	392.4	469.1	479.3	485.9
Stocks at end in transit to publishers, end of month..do....	651.1	593.2	648.4	610.7	594.4	589.4

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